



**TREASURY BILLS AUCTION  
NUMBER 1118: INVITATION TO TENDER ON 5<sup>TH</sup> OCTOBER 2022**

The Bank of Tanzania on behalf of the Government of the United Republic of Tanzania invites applications through Central Depository Participant (CDP) to tender for Treasury Bills of which terms and conditions are as follows:

<b>1. Issuer</b>	United Republic of Tanzania		
<b>2. Maturities/Amount</b>		<b>Competitive</b>	<b>Non-Competitive</b>
	35 days up to TZS	5,000 Million	90 Million
	91 days up to TZS	10,000 Million	100 Million
	182 days up to TZS	65,000 Million	100 Million
	364 days up to TZS	77,220 Million	220 Million
<b>3. Auction date</b>	<b>Wednesday 5<sup>th</sup> October 2022</b>		
<b>4. Procedure for bidding</b>	<b>Bids will be submitted online through Central Depository Participants (CDPs) and the process will be closed at 11.00 a.m. on the auction date</b>		
<b>5. Price per TZS 100</b>	<b>To be quoted at a discount to four (4) decimal places</b>		
<b>6. Minimum bid size</b>	TZS 500,000 in multiples of TZS 10,000		
<b>7. Auction results</b>	Auction results shall be made available on the Bank's Website and at Central Depository Participants' offices immediately after the auction		
<b>8. Settlement date</b>	<b>Thursday 06<sup>th</sup> October 2022 (T+1)</b>		
<b>9. Form of issuance</b>	Book entry system		
<b>10. Redemption date</b>	Redemption dates: 35 – Day 10 <sup>th</sup> November 2022 91 – Day 05 <sup>th</sup> January 2023 182 – Day 06 <sup>th</sup> April 2023 364 – Day 05 <sup>th</sup> October 2023		
<b>11. Tax</b>	Interest income is subject to 10% withholding tax		
<b>12. Currency</b>	Tanzania Shilling (TZS)		
<b>13. Defaulters</b>	Successful bidders who fail to honor their obligations on time will be disqualified from participating in the subsequent auctions for a minimum period of one (1) month		

**The Bank of Tanzania reserves the right to accept or reject any or all applications.**

For further details, please contact: Financial Markets Department, Bank of Tanzania, 2 Mirambo Street, 11884 Dar es salaam, P.O. Box 2939, Dar es Salaam. (Tel: +255222234494-97; Fax: +255222234217), E-mail: info@bot.go.tz, Web: <https://www.bot.go.tz>.