



**TREASURY BILLS AUCTION
NUMBER 1094: INVITATION TO TENDER ON 20TH OCTOBER 2021**

The Bank of Tanzania on behalf of the Government of the United Republic of Tanzania invites applications through Central Depository Participant (CDP) to tender for Treasury Bills of which terms and conditions are as follows:

1. Issuer	United Republic of Tanzania		
2. Maturities/Amount		Competitive	Non-Competitive
	35 days up to TZS	1,000 Million	100 Million
	91 days up to TZS.	1,700 Million	100 Million
	182 days up to TZS	3,000 Million	100 Million
	364 days up to TZS	72,700 Million	220 Million
3. Auction date	Wednesday 20th October 2021		
4. Procedure for bidding	Bids will be submitted online through Central Depository Participants (CDPs) and the process will be closed at 11.00 a.m. on the auction date		
5. Price per TZS 100	To be quoted at a discount to four (4) decimal places		
6. Minimum bid size	TZS 500,000 in multiples of TZS 10,000		
7. Auction results	Auction results shall be made available on the Bank's Website and at Central Depository Participants' offices immediately after the auction		
8. Settlement date	Thursday 21st October 2021 (T+1)		
9. Form of issuance	Book entry system		
10. Redemption date	Redemption dates: 35 – Day 25 th November 2021 91 – Day 20 th January 2022 182 – Day 21 st April 2022 364 – Day 20 th October 2022		
11. Tax	Interest income is subject to 10% withholding tax		
12. Currency	Tanzania Shilling (TZS)		
13. Defaulters	Successful bidders who fail to honor their obligations on time will be disqualified from participating in the subsequent auctions for a minimum period of one (1) month		

The Bank of Tanzania reserves the right to accept or reject any or all applications

For further details, please contact: Financial Markets Department, Bank of Tanzania, 2 Mirambo Street, 11884 Dar es salaam, P.O. Box 2939, Dar es Salaam. (Tel: +255222234494-97; Fax: +255222234217), E-mail: info@bot.go.tz, Web: <https://www.bot.go.tz>.