



TREASURY BILLS AUCTION
NUMBER 1069: INVITATION TO TENDER ON 27TH OCTOBER 2020

The Bank of Tanzania on behalf of the Government of the United Republic of Tanzania invites applications through Central Depository Participant (CDP) to tender for Treasury Bills of which terms and conditions are as follows:

1. Issuer	United Republic of Tanzania															
2. Maturities/Amount	<table style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 50%;"></th> <th style="text-align: center;">Competitive</th> <th style="text-align: center;">Non-Competitive</th> </tr> </thead> <tbody> <tr> <td>35 days up to TZS</td> <td style="text-align: center;">1,000 Million</td> <td style="text-align: center;">100 Million</td> </tr> <tr> <td>91 days up to TZS.</td> <td style="text-align: center;">1,700 Million</td> <td style="text-align: center;">100 Million</td> </tr> <tr> <td>182 days up to TZS</td> <td style="text-align: center;">3,000 Million</td> <td style="text-align: center;">100 Million</td> </tr> <tr> <td>364 days up to TZS</td> <td style="text-align: center;">84,530 Million</td> <td style="text-align: center;">200 Million</td> </tr> </tbody> </table>		Competitive	Non-Competitive	35 days up to TZS	1,000 Million	100 Million	91 days up to TZS.	1,700 Million	100 Million	182 days up to TZS	3,000 Million	100 Million	364 days up to TZS	84,530 Million	200 Million
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3. Auction date	Tuesday 27th October 2020															
4. Procedure for bidding	Bids will be submitted online through Central Depository Participants (CDPs) and the process will be closed at 11.00 a.m. on the auction date															
5. Price per TZS 100	To be quoted at a discount to four (4) decimal places															
6. Minimum bid size	TZS 500,000 in multiples of TZS 10,000															
7. Auction results	Auction results shall be made available on the Bank's Website and at Central Depository Participants' offices immediately after the auction															
8. Settlement date	Friday 30th October 2020 (T+3)															
9. Form of issuance	Book entry system															
10. Redemption date	Redemption dates: 35 – Day 04 th December 2020 91 – Day 29 th January 2021 182 – Day 30 th April 2021 364 – Day 29 th October 2021															
11. Tax	Interest income is subject to 10% withholding tax															
12. Currency	Tanzania Shilling (TZS)															
13. Defaulters	Successful bidders who fail to honor their obligations on time will be disqualified from participating in the subsequent auctions for a minimum period of one (1) month															

The Bank of Tanzania reserves the right to accept or reject any or all applications.

For further details, please contact Financial Markets Department, Bank of Tanzania, 2 Mirambo Street, 11884 Dar es Salaam, P.O. Box 2939, Dar es Salaam (Tel: +255222234494-97, Fax: +255222234217), E-mail: info@bot.go.tz, Web: <https://www.bot.go.tz>