



**TREASURY BILLS AUCTION**  
**NUMBER 1190: INVITATION TO TENDER ON 07<sup>th</sup> JANUARY 2026**

The Bank of Tanzania on behalf of the Government of the United Republic of Tanzania invites applications through Central Depository Participant (CDP) to tender for Treasury Bills of which terms and conditions are as follows:

<b>1. Issuer</b>	United Republic of Tanzania		
<b>2. Purpose</b>	<b>Amount</b>		
	Financing	76,030 Million	
	Liquidity	100,000 Million	
<b>3. Maturities/Amount</b>	<b>Competitive</b>		<b>Non-Competitive</b>
	35 days up to TZS	19,900 Million	100 Million
	91 days up to TZS	29,900 Million	100 Million
	182 days up to TZS	49,900 Million	100 Million
	364 days up to TZS	75,200 Million	830 Million
<b>4. Auction date</b>	<b>Wednesday 07<sup>th</sup> January 2026</b>		
<b>5. Procedure for bidding</b>	<b>Bids will be submitted online through Central Depository Participants (CDPs), and the process will be closed at 11.00 a.m. on the auction date</b>		
<b>6. Price per TZS 100</b>	<b>To be quoted at a discount to four (4) decimal places</b>		
<b>7. Minimum bid size</b>	TZS 500,000 in multiples of TZS 10,000		
<b>8. Auction results</b>	Auction results shall be made available on the Bank's Website and at Central Depository Participants' offices immediately after the auction		
<b>9. Settlement date</b>	<b>Thursday 08<sup>th</sup> January 2026 (T+1)</b>		
<b>10. Form of issuance</b>	Book entry system		
<b>11. Redemption date</b>	Redemption dates: <b>35 - Day 12<sup>th</sup> Feb 2026</b> <b>91 - Day 09<sup>th</sup> Apr 2026</b> <b>182 - Day 09<sup>th</sup> Jul 2026</b> <b>364 - Day 07<sup>th</sup> Jan 2027</b>		
<b>12. Tax</b>	Interest income is subject to a 10% withholding tax		
<b>13. Currency</b>	Tanzania Shilling (TZS)		
<b>14. Defaulters</b>	Successful bidders who fail to honor their obligations on time will be disqualified from participating in the subsequent auctions for a minimum period of 30 days.		
<b>15. Payment Date Adjustment</b>	When the redemption date falls on a weekend or a public holiday, the payment shall be made on the following business date.		
<b>16. Eligibility</b>	All East African Community, Southern African Development Community residents and Tanzanian citizens in the diaspora are eligible to participate.		

**The Bank of Tanzania reserves the right to accept or reject any or all applications.**

For further details, please contact: Domestic Markets Department, Bank of Tanzania, 2 Mirambo Street, 11884 Dar es Salaam, P.O. Box 2939, Dar es Salaam. (Tel.: +25522 223 3564/3565/3489; E-mail: info@bot.go.tz; Web: <https://www.bot.go.tz>)