



**TREASURY BILLS AUCTION
NUMBER 1186: INVITATION TO TENDER ON 22nd OCTOBER 2025**

The Bank of Tanzania on behalf of the Government of the United Republic of Tanzania invites applications through Central Depository Participant (CDP) to tender for Treasury Bills of which terms and conditions are as follows:

1. Issuer	United Republic of Tanzania															
2. Purpose	<p>Amount</p> <p>Financing 76,030 million</p> <p>Liquidity 6,000 million</p>															
3. Maturities/Amount	<table style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 40%;"></th> <th style="width: 30%; text-align: center;">Competitive</th> <th style="width: 30%; text-align: center;">Non-Competitive</th> </tr> </thead> <tbody> <tr> <td>35 days TZS</td> <td style="text-align: center;">900 million</td> <td style="text-align: center;">100 million</td> </tr> <tr> <td>91 days TZS</td> <td style="text-align: center;">1,900 million</td> <td style="text-align: center;">100 million</td> </tr> <tr> <td>182 days TZS</td> <td style="text-align: center;">2,900 million</td> <td style="text-align: center;">100 million</td> </tr> <tr> <td>364 days TZS</td> <td style="text-align: center;">75,200 million</td> <td style="text-align: center;">830 million</td> </tr> </tbody> </table>		Competitive	Non-Competitive	35 days TZS	900 million	100 million	91 days TZS	1,900 million	100 million	182 days TZS	2,900 million	100 million	364 days TZS	75,200 million	830 million
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4. Auction date	Wednesday 22nd October 2025															
5. Procedure for bidding	Bids will be submitted online through Central Depository Participants (CDPs), and the process will be closed at 11.00 a.m. on the auction date															
6. Price per TZS 100	To be quoted at a discount to four (4) decimal places															
7. Minimum bid size	TZS 500,000 in multiples of TZS 10,000															
8. Auction results	Auction results shall be made available on the Bank's Website and at Central Depository Participants' offices immediately after the auction															
9. Settlement date	Thursday, 23rd October 2025 (T+1)															
10. Form of issuance	Book entry system															
11. Redemption date	<p>Redemption dates: 35 – Day 27th November 2025</p> <p> 91 – Day 22nd January 2026</p> <p> 182 – Day 23rd April 2026</p> <p> 364 – Day 22nd October 2026</p>															
12. Tax	Interest income is subject to 10% withholding tax.															
13. Currency	Tanzania Shilling (TZS)															
14. Defaulters	Successful bidders who fail to honor their obligations on time will be disqualified from participating in the subsequent auctions for a minimum period of 30 days															
15. Payment Date Adjustment	When Redemption date falls on weekend or public holiday, the payment shall be made in the following business date.															
16. Eligibility	All East African Community, Southern African Development Community residents and Tanzanian citizens in the diaspora are eligible to participate.															

The Bank of Tanzania reserves the right to accept or reject any or all applications. For further details, please contact the Domestic Markets Department, Bank of Tanzania, 2 Mirambo Street, 11884 Dar es Salaam, P.O. Box 2939, Dar es Salaam (Tel: +255 22 223 3564/3565//3489) E-mail: info@bot.go.tz, Web: <https://www.bot.go.tz>.