



**TREASURY BILLS AUCTION
NUMBER 992 INVITATION TO TENDER ON 01ST NOVEMBER 2017**

The Bank of Tanzania on behalf of the Government of the United Republic of Tanzania invites applications through Central Depository Participant (CDP) to tender for Treasury Bills of which terms and conditions are as follows:

1. Issuer	United Republic of Tanzania															
2. Maturities/Amount	<table style="width: 100%; border: none;"> <thead> <tr> <th></th> <th style="text-align: center;">Competitive</th> <th style="text-align: center;">Non-Competitive</th> </tr> </thead> <tbody> <tr> <td>35 days up to TZS</td> <td style="text-align: center;">1,000 Million</td> <td style="text-align: center;">100 Million</td> </tr> <tr> <td>91 days up to TZS.</td> <td style="text-align: center;">3,000 Million</td> <td style="text-align: center;">100 Million</td> </tr> <tr> <td>182 days up to TZS</td> <td style="text-align: center;">65,000 Million</td> <td style="text-align: center;">300 Million</td> </tr> <tr> <td>364 days up to TZS</td> <td style="text-align: center;">100,000 Million</td> <td style="text-align: center;">500 Million</td> </tr> </tbody> </table>		Competitive	Non-Competitive	35 days up to TZS	1,000 Million	100 Million	91 days up to TZS.	3,000 Million	100 Million	182 days up to TZS	65,000 Million	300 Million	364 days up to TZS	100,000 Million	500 Million
	Competitive	Non-Competitive														
35 days up to TZS	1,000 Million	100 Million														
91 days up to TZS.	3,000 Million	100 Million														
182 days up to TZS	65,000 Million	300 Million														
364 days up to TZS	100,000 Million	500 Million														
3. Auction date	Wednesday 01st November 2017															
4. Procedure for bidding	Bids will be submitted online through Central Depository Participants (CDPs) and the process will be closed at 11.00 a.m on the auction date.															
5. Price per TZS 100	To be quoted at a discount to four (4) decimal places.															
6. Minimum bid size	TZS 500,000 in multiples of TZS 10,000															
7. Auction results	Auction results shall be made available on the Bank's Website and at Central Depository Participants' offices immediately after the auction.															
8. Settlement date	Thursday 02nd November 2017 (T+1)															
9. Form of issuance	Book entry system.															
10. Redemption date	Redemption dates 35 – Day 07 th December 2017 91 – Day 01 st February 2018 182 – Day 03 rd May 2018 364 – Day 01 st November 2018															
11. Tax	Interest income is subject to 10% withholding tax															
12. Currency	Tanzania Shillings (TZS)															
13. Defaulters	Successful bidders who fail to honor their obligations on time will be disqualified from participating in the subsequent auctions for a minimum period of one (1) month															

The Bank of Tanzania reserves the right to accept or reject any or all applications

For further details please contact Domestic Markets Department, Bank of Tanzania, 2 Mirambo Street, P.O. Box 2939, 11884 Dar es Salaam (Tel: 2233529-30; Fax :2234049) and www.bot.go.tz