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## **PRESS RELEASE**

### **CONFERENCE OF FINANCIAL INSTITUTIONS RELOCATED TO DAR ES SALAAM**

Conference of Financial Institutions (COFI), which was slated to take place in Arusha on November 21 and 22, 2019 will now take place in Dar es Salaam during the same dates..

The theme of the conference, organised by the Bank of Tanzania (BoT) in collaboration with the Tanzania Bankers Association (TBA), is 'Accelerating financial sector development in Tanzania'. According to the Chairman of the COFI organizing committee and BoT Director of Human Resource and Administration, Mr. Kened Nyoni, the meeting will take place at the Bank of Tanzania Conference Centre in Dar es Salaam.

The meeting is expected to be attended by about 300 participants, including the Minister for Finance and Planning, Dr. Philip Mpango, ministers, chief executive officers of banks and financial institutions, prominent economists and academicians as well as representatives of development partners.

Other topics to be presented and discussed during the conference are: 'Leveraging technology to unleash financial sector growth for industrialization'; 'Untapped growth potentials in financial sector'; and 'Determinants of lending behaviour in new norms: Experience and way forward'.

Participants to the COFI will also get presentations on 'Managing risks in financial sector business'; 'Linking financial sector and industrialization: A new wave of opportunities in Tanzania; and Assessing role of banking sector in financial inclusion process in Tanzania.

Since 1980s, the Bank of Tanzania has been organizing conferences of financial institutions every two years where heads of financial institutions, including banks, social security funds, insurance companies and others, discuss various issues related to the development of the financial sector and its contribution to the national economy. The 18<sup>th</sup> Conference of Financial Institutions, with a theme; 'Harnessing Tanzania's Geographical Advantage: The role of financial sector' was held in Arusha in 2016.

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