



THE UNITED REPUBLIC OF TANZANIA
BANK OF TANZANIA



1st October 2024

PUBLIC NOTICE
DOMESTIC GOLD PURCHASE PROGRAM

The Bank of Tanzania (BOT) is pleased to provide information regarding its Domestic Gold Purchase Program. This program offers gold sellers the opportunity to sell their gold directly to BOT at competitive World Market Prices. The program offers reduced fees and faster payment processing as part of the 20% gold purchase commitment outlined in Section 59 of the Mining Act (Cap 123).

Gold Purchase Price and Fees Information as of 1st October 2024

Key details	Amount
Price per gram (before fees)**	TZS 232,876.89
Royalty Fee	4% (TZS 9,315.08)
Inspection Fee	0% (TZS 0)
Net receipt per gram	TZS 223,561.81

**** Prices change daily**

Important information

- i. **Prices:** World Market Price (TZS/g) published daily by the Mining Commission;
- ii. **Payment Terms:** 100% payment after receiving the fire assay report from the approved refinery;
- iii. **Payment:** Within 24 hours, subject to confirmation of fire assay report;
- iv. **Refining cost:** The BOT will cover all refining costs;
- v. **20% allocation:** This applies to all mineral rights holders and licensed dealers;
- vi. **Incentives:** Royalty fees **4%** instead of 6%; Inspection fees **0%** instead of 1%; and **VAT:** zero-rated; hence, sellers can claim input tax; and
- vii. Under this arrangement, any mineral rights holder, a licensed dealer, or a refinery with an Agreement with the BOT can sell any amount to the BOT.

We encourage all gold sellers to take advantage of this opportunity to sell directly to BOT, ensuring prompt payment and the best value for your gold. For any additional information or clarification, please contact the Bank of Tanzania.

GOVERNOR
BANK OF TANZANIA