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## **PRESS RELEASE**

### **CONDOLENCES ON THE PASSING ON OF BANK OF UGANDA GOVERNOR, PROF. EMMANUEL TUMUSIIME-MUTEBILE**

The Bank of Tanzania has received with great sorrow the sad news of the passing of Bank of Uganda Governor Prof. Emmanuel Tumusiime-Mutebile, which occurred this morning January 23, 2022 in Nairobi, Kenya, where he was undergoing treatment.

Bank of Tanzania extends heartfelt condolences to the Board, Management and Staff of the Bank of Uganda, his family and Ugandans in general.

Governor Tumusiime-Mutebile will be fondly remembered for his contribution, not only to make Bank of Uganda one of the leading central banks in the region and Africa in terms of autonomy, executing its mandate and use of technological advancements in its operations, but also in the East African Community's Monetary Affairs Committee, as a leader and active member in cementing the role of central banks in the region as well as fostering economic cooperation and integration in the region.

Speaking following the sad news, Bank of Tanzania Governor Prof. Florens Luoga said: "Being a long-serving central bank governor in the region, Prof. Tumusiime-Mutebile played a vital role in guiding discussions in our EAC's Monetary Affairs Committee meetings and contributed greatly to where the EAC central banks' cooperation is today. We will greatly miss his leadership."

Prof. Tumusiime-Mutebile was the Governor of the Bank of Uganda since 2001 and effective Jan. 13, 2021 was reappointed for another five-year term as Governor.

May his soul rest in eternal peace.

**BANK OF TANZANIA**