



PRESS RELEASE

SURVEY OF COMPANIES WITH FOREIGN LIABILITIES IN TANZANIA IN 2021

The Bank of Tanzania in collaboration with the Tanzania Investment Centre, and the National Bureau of Statistics have been conducting annual surveys of companies with foreign liabilities in Tanzania since 2000. The objectives of the survey are to assess the impact of foreign private investments on the economy, update the country's Balance of Payments (BoP) and International Investment Position (IIP); and for policy formulation. This year 2020, the three institutions have decided to introduce quarterly survey with a view to obtain real time data for quick policy decisions. In this regard, selected establishments will be requested to provide quarterly data for the first two quarters of 2021 (i.e. January – June, 2021) together with the annual data for 2019 and 2020. The survey will be conducted during August - October 2021. During the survey, a team of researchers and enumerators will visit Heads of finance Sections of the selected companies for gathering required information. Therefore, selected companies are requested to:

- Extend maximum co-operation to researchers/enumerators;
- Provide the requested information by completing survey questionnaires accurately;
- Provide the researchers/enumerators with the company's audited financial statements for the year 2020. Where audited financial statements are not ready, your best estimates or provisional financial statements will suffice. Companies selected to participate in the quarterly surveys should also provide copies of management accounts for the first two quarters of 2021; and
- Observe the deadline of **one week** for the completion of the questionnaire after its receipt to enable processing of the information timely.

Respondents are kindly reminded that pursuant to Section 6(b) of the Tanzania Investment Act (Cap 38), Section 34 the Statistics Act (Cap 351) and Section 57 of the Bank of Tanzania Act (Cap 197) submission of the requested data is compulsory. Thus, compliance is mandatory.

Please note that the requested data will be strictly used for statistical purposes and published in aggregate form.

Your usual cooperation will be highly appreciated.

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