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PRESS RELEASE

CONFERENCE OF FINANCIAL INSTITUTIONS TO TAKE PLACE NEXT WEEK IN ARUSHA

Bank of Tanzania (BoT) in collaboration with the Tanzania Bankers Association (TBA) is hosting the 19th Conference of Financial Institutions (COFI) in Arusha on November 21 and 22, 2019 with its main theme being 'Accelerating financial sector development in Tanzania'.

The meeting, to be officially opened by a national leader, is expected to bring together about 300 participants, including the Minister for Finance and Planning, Dr. Philip Mpango, ministers, chief executive officers of banks and financial institutions, prominent economists and academicians as well as representatives of development partners.

Other topics to be presented and discussed during the conference are: 'Leveraging technology to unleash financial sector growth for industrialization'; 'Untapped growth potentials in financial sector'; and 'Determinants of lending behaviour in new norms: Experience and way forward'.

Participants to the COFI will also get presentations on 'Managing risks in financial sector business'; 'Linking financial sector and industrialization: A new wave of opportunities in Tanzania; and Assessing role of banking sector in financial inclusion process in Tanzania.

Since 1980s, the Bank of Tanzania has been organizing conferences of financial institutions every two years where heads of financial institutions, including banks, social security funds, insurance companies and others, discuss various issues related to the development of the financial sector and its contribution to the national economy. The 18th Conference of Financial Institutions, with a theme; 'Harnessing Tanzania's Geographical Advantage: The role of financial sector' was held in Arusha in 2016.

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