



## **NOTICE TO THE PUBLIC**

### **BUREAUX DE CHANGE SERVICES**

The Bank of Tanzania coordinated a special operation in Arusha in November 2018, aimed at identifying bureaux de change, which were operating without valid Bank of Tanzania license and/or carrying out illegal operations. As a result of the operation, the bureaux de change were closed pending investigations and action on those which will be found to have broken the law.

The Bank of Tanzania wishes to inform the public that services are currently being offered by all banks and financial institutions. Further, all banks and financial institutions have been urged to continue playing an active role in providing the services to their clients during the interim period as investigations of the bureaux de change continue. Members of the public are encouraged to report to the Bank of Tanzania any inconveniences encountered, so that appropriate solutions can be provided.

Finally, the Bank of Tanzania wishes to caution the public not to use the services of bureaux de change that are offered by unauthorized entities and/or individuals. This is due to various risks associated with such services, including theft and chances of being issued with counterfeit currencies. Further, engagement in unauthorized bureaux de change services is a criminal offence, and may lead to monetary fines or imprisonment. Special operations to crack down illegal bureaux de change will continue to be conducted regularly.

**BANK OF TANZANIA**

**31<sup>ST</sup> JANUARY 2019**