

PUBLIC NOTICE



DEPOSIT INSURANCE BOARD

IN THE MATTER OF MERU COMMUNITY BANK LTD (UNDER LIQUIDATION)

REIMBURSEMENT OF INSURED DEPOSITS

Following the closure of **MERU COMMUNITY BANK LTD** by the BOT on 4th January, 2018, we Deposit Insurance Board of P.O. Box 2939, Dar es Salaam, hereby announce that the reimbursement of insured deposits of **MERU COMMUNITY BANK LTD** (under liquidation) to depositors will commence on Wednesday, March 28, 2018.

For smooth implementation of the reimbursement process, depositors' attention is drawn to the following;

(a) **Place and time of payment**

Reimbursement of insured deposits to depositors will be made at former offices of **MERU COMMUNITY BANK LTD**. Business hours will be from 9.00 a.m. to 4.30 p.m. weekdays and from 9.00 a.m. to 12.30 p.m. on Saturdays.

(b) **Reimbursement Limit**

The reimbursable amount shall be in accordance with the limit provided under the Banking and Financial Institutions Act 2006, which is up to TZS 1,500,000.00 per depositor.

(c) **Claims in excess of TZS 1,500,000.00**

Payment of depositors' claims in excess of TZS 1,500,000.00 million will be dealt with after collection of liquidation proceeds in accordance with the Banking and Financial Institutions Act, 2006.

(d) **Required documentation**

- (i) A properly filled **Claim Form** in duplicate: (Available at the head office of former offices of **MERU COMMUNITY BANK LTD** (under liquidation) and the BOT Website: www.bot.go.tz)
- (ii) Depositor's Account Identity Card.
- (iii) Proper identification of the depositor – National ID or Passport and for Tanzania nationals, they may submit: Tanzania Voter Registration ID, Driver's license or Introduction letter from Local Government Authority.

All inquiries should be addressed to:

Director
Deposit Insurance Board
2 Mirambo Street
P. O. Box 2939
11884 Dar es Salaam
Tel: + 255 22 223 5390
Fax: + 255 22 223 4200
E-mail: DIB-INFO@bot.go.tz

Issued by:

The Director, Deposit Insurance Board
Dated: 17th March, 2018