

PUBLIC NOTICE



DEPOSIT INSURANCE BOARD

IN THE MATTER OF COVENANT BANK FOR WOMEN (TANZANIA) LTD (UNDER LIQUIDATION)

REIMBURSEMENT OF INSURED DEPOSITS

Following the closure of **COVENANT BANK FOR WOMEN (TANZANIA) LTD** by the BOT on 4th January, 2018, we Deposit Insurance Board of P.O. Box 2939, Dar es Salaam, hereby announce that the reimbursement of insured deposits of **COVENANT BANK FOR WOMEN (TANZANIA) LTD** (under liquidation) to depositors will commence on 28th March, 2018.

For smooth implementation of the reimbursement process, depositors' attention is drawn to the following;

(a) **Place and time of payment**

Reimbursement of insured deposits to depositors will be made in the former Head Office branch of **COVENANT BANK FOR WOMEN (TANZANIA) LTD** at INTER HOUSE BUILDING, along Ali Hassan Mwinyi Road, Kijitonyama Dar es Salaam. Customers in Tandahimba will be paid at Tandahimba Services Centre. Business hours will be from 9.00 a.m. to 4.30 p.m. weekdays and from 9.00 a.m. to 12.30 p.m. on Saturdays.

(b) **Reimbursement Limit**

The reimbursable amount shall be in accordance with the limit provided under the Banking and Financial Institutions Act 2006, which is up to TZS 1,500,000.00 per depositor.

(c) **Claims in excess of TZS 1,500,000.00**

Payment of depositors' claims in excess of TZS 1,500,000.00 million will be dealt with after collection of liquidation proceeds in accordance with the Banking and Financial Institutions Act, 2006.

(d) **Required documentation**

- (i) A properly filled **Claim Form** in duplicate: (Available at the head office of **COVENANT BANK FOR WOMEN (TANZANIA) LTD** (under liquidation) and the BOT Website: www.bot.go.tz)
- (ii) Depositor's Account Identity Card.
- (iii) Proper identification of the depositor – National ID or Passport and for Tanzania nationals, they may submit: Tanzania Voter Registration ID, Driver's license or Introduction letter from Local Government Authority.

All inquiries should be addressed to:

The Director
Deposit Insurance Board
2 Mirambo Street
P. O. Box 2939
11884 Dar es Salaam
Tel: + 255 22 223 5390
Fax: + 255 22 223 4200
E-mail: DIB-INFO@bot.go.tz

Issued by:

The Director, Deposit Insurance Board
Dated: 17th March, 2018