

## **DEPOSIT INSURANCE BOARD**

## IN THE MATTER OF COVENANT BANK FOR WOMEN (T) LTD (UNDER COMPULSORY LIQUIDATION)

AND

## IN THE MATTER OF THE BANKING AND FINANCIAL INSTITUTIONS ACT NO. 5 OF 2006.

## NOTICE TO THE GENERAL PUBLIC

**NOTICE** is hereby given to the General Public that, the **DEPOSIT INSURANCE BOARD**, a body corporate existing under the provisions of section 37 (1) of the Banking and Financial Institutions Act, 2006 (the Act) of 2 Mirambo Street, 11884, Dar se Salaam has been appointed a liquidator of **COVENANT BANK FOR WOMEN (T) LTD** by the Bank of Tanzania in terms of the provisions of sections 41 (a) of the Act effective 4<sup>th</sup> January, 2018.

Pursuant to the powers granted to it as the Liquidator, the **DEPOSIT INSURANCE BOARD** hereby gives **NOTICE** to the **Debtors** and **Creditors** of the **COVENANT BANK FOR WOMEN (T) LTD (under Liquidation)** as follows;

- (a) That, all Debtors of the COVENANT BANK FOR WOMEN (T) LTD Ltd and all persons holding in their possession any asset or properties of the COVENANT BANK FOR WOMEN (T) LTD (Under Liquidation) including but not limited to official records and office equipment are hereby given NOTICE that they should pay their debts to the liquidator at the addresses given below not later than Tuesday, April 17, 2018. Those who do not surrender to the Liquidator the assets or properties held by them as required will be holding the said assets or properties unlawful with effect from Tuesday, April 17, 2018.
- (b) Likewise, all creditors other than depositors of the COVENANT BANK FOR WOMEN (T) LTD (Under Liquidation) are also hereby given NOTICE that they should submit their claims with a proof thereof by supporting documents to the Liquidator at the address given below not later than Tuesday, April 17, 2018.

The Deposit Insurance Board
The Liquidator of COVENANT BANK FOR WOMEN (T) LTD (Under Liquidation)
Bank of Tanzania, Headquarters Building
7th Floor North Tower
2 Mirambo Street
P. O. Box 2939
11884 DAR ES SALAAM

Email: <u>DIB-INFO@bot.go.tz</u> Tel: + 255 22 223 5390 Fax: + 255 22 223 4200