



PRESS RELEASE

PROF. NDULU WINS CENTRAL BANK GOVERNOR OF THE YEAR AWARD



Bank of Tanzania Governor Prof. Benno Ndulu (pictured above) has won the award of ‘Central Bank Governor of the Year 2015 in Africa.

The award was announced recently by the Africa Investor (Ai), a leading international investment and communications group, during its 8th annual CEO Investment Summit, which took place in New York, United States. The exclusive, invitation-only summit brought together over 250 of Africa’s most prominent and influential business, government and development finance leaders and five African heads of state.

Prof. Ndulu was recognized ahead of 9 other African central bank governors from South Africa, Uganda, Botswana, Sierra Leone, Rwanda, Nigeria, Namibia, Egypt and the Bank of Central African States, which caters for Cameroon, Gabon, Republic of Congo, Equatorial Guinea, Chad and Central African Republic.

The Ai Central Bank Governor of the Year award category is open to African Central Bank Governors (including Deputy Governors). Criteria used by judges to choose winners include

competence in their field, and demonstration of how that competence has benefited investment in their country and their contribution to developing a hospitable environment for investment within their country or sub-region.

Others are contributions to economically sustainable development in their country and to promoting Africa as an investment destination.

The Ai Investment and Business Leader Awards reward exceptional business practices, economic achievements and investments across Africa, and recognise institutions and individuals improving the continent's investment climate.

“Your achievements will no doubt continue to serve as inspiration for business and government leaders working to raise Africa's investment profile,” said Ai in their congratulatory message to Prof. Ndulu.

This is the second time for Prof. Ndulu to be recognized in that manner since becoming Bank of Tanzania Governor in 2008. In 2009, a renowned international magazine which is being published in London, England, Emerging Markets, named Prof. Ndulu as the Central Bank Governor of Africa for 2009. The magazine recognizes achievements made by central bank governors and finance ministers by providing them with awards during annual meetings of the World Bank and International Monetary Fund.

Issued by:

Public Relations and Protocol Department

October 12, 2015