

PRESS RELEASE

BoT sponsors six for university degrees

The Mwalimu Julius K. Nyerere Memorial Scholarship Fund has awarded six scholarships to students admitted for undergraduate and masters degree programmes in local universities with effect from October this year.

This was announced Friday by the Fund Administrator, Mrs. Kashindye Sekule Phelicean, who pointed out that the Fund which is being run by the Bank of Tanzania (BoT) has provided the scholarships to four females and two males following a rigorous selection process on the applications received.

The total budget for the 2013/2014 scholarships until completion of the degree programmes will amount to TZS 149,480,000, that is TZS 100,135,000 for undergraduates and TZS 49,345,000 for those taking post-graduate studies, the Fund administrator said.

She said the female students granted scholarships for undergraduate studies are **Miss Beatrice Daniel Issara** who is to pursue a Bachelor of Science in Petroleum Engineering degree at the University of Dar es Salaam (UDSM) for four years, **Miss Evalina George**, to study Doctor of Medicine degree at Muhimbili University of Health and Allied Sciences (MUHAS) for five years and **Miss Magdalena Neema Martin** who is to study Bachelor of Science in Actuarial Sciences at UDSM for three years. The male student for undergraduate scholarship is **Mr. Frank Lucas Bunuma** who scored Division One and is to pursue Bachelor of Commerce for three years at UDSM. "The three female students selected for undergraduate scholarships are among the top 10 best students in the specified subjects in the 2013 Advanced Certificate of Secondary School Education Examinations (ACSEE) as per the National Examinations Council of Tanzania (NECTA) submission," Mrs. Phelicean said. They all scored division one point seven each in their ACSEE.

Mrs. Phelicean said those who had been granted scholarships to pursue master's degrees are **Mr. Dominicus Kayombo**, to pursue Master of Science in Accounting and Finance at Mzumbe University for 18 months and Miss **Ginena Bildad Shombe** who is to study Master of Science in Chemistry at UDSM for two years.

"The 2013/2014 scholarship recipients have high academic excellence and holders of Division One (with A-grades) and First class and consistence high academic performance from Ordinary to Advanced level Secondary School education and bachelors' degrees respectively," she said.

According to Mrs.Phelicean, as provided in the Mwalimu Julius K. Nyerere Memorial Scholarship Fund Regulations, the list of Scholarship recipients for undergraduate studies have already been sent to the Higher Education Student Loan Board (HESLB) for information and withdrawal of the names from the Board list of beneficiaries.

Meanwhile, the Fund Administrator has said that preliminary notification to the Scholarship recipients have already been made and students have been requested to provide admission letters and invoices for the payment of fees and other entitlements.

In commemoration of the great achievements of the Late Father of the Nation, Mwalimu Julius Kambarage Nyerere, a teacher, leader and great statesman, on 12th October 2009, the Bank of Tanzania (BoT) decided to establish an endowment Fund known as 'Mwalimu Julius K. Nyerere Memorial Scholarship Fund'.

The Fund was formally launched in Arusha on 27th November 2012 by the President of the United Republic of Tanzania, His Excellency Dr. Jakaya M. Kikwete. The primary objective of the Fund is to promote interest and excellence in mathematics and science courses among female students in the United Republic of Tanzania.

The Fund is dedicated to sponsor undergraduate female students to pursue Mathematics and Science Studies in Tanzanian universities. It will also be used to partly sponsor both male and female Tanzanians to pursue undergraduate studies in Economics, Information Technology, Accounting and Finance as well as students intending to pursue Master's programmes in those fields.

The Scholarship will be granted on academic merit and based on rigorous selection process. Successful applicants will be granted full scholarship including a Lap top. The Scholarship will cover all direct university costs: tuition, registration fees and all direct student costs: meal, accommodation, books and stationery allowances, field practical training, special faculty requirements and other related costs as specified in the respective Institutions' cost structure.

The Scholarship is awarded in two major categories: Masters and Undergraduate and will be granted on yearly basis.

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