



PRESS RELEASE

SURVEY OF FOREIGN PRIVATE INVESTMENTS IN TANZANIA BETWEEN AUGUST AND DECEMBER 2010

The Bank of Tanzania (BOT), Tanzania Investment Centre (TIC), and the National Bureau of Statistics (NBS) jointly monitor foreign private capital flows into Tanzania through surveys of companies with foreign liabilities. To-date, five surveys have been conducted. The main objective of these surveys is to assess the impact of foreign private investments on the Tanzanian economy. Specifically, the survey results are used for updating Balance of Payments (BOP) statistics, determination of International Investment Position (IIP), review and formulation of macroeconomic policies as well as designing of effective investment promotion and facilitation strategies.

In the current survey, the collaborating institutions (i.e. BOT, TIC and NBS) are planning to cover all companies in Tanzania Mainland with foreign liabilities in terms of equity and/or loans with a view to confirm data collected in the 2008 survey and update those of 2009.

Duration of the Survey

The survey is scheduled **to commence mid August 2010 and last until December 2010**. During the survey, a team of researchers from BOT, TIC and NBS will conduct face-to-face interviews with the Chief Executive or Finance Officers of the targeted enterprises.

Our main requests:

The Chief Executive Officers, Chief Accountants or Directors of Finance of the targeted enterprises are being requested to:

- complete the survey questionnaires carefully and accurately;

- provide the researchers with company financial statements for 2008 and 2009. Where audited financial statements are not ready, unaudited/provisional financial statements are acceptable;
- extend maximum co-operation to the researchers by responding to the questions and providing any other assistance as requested;
- observe the deadline of **two weeks** for the completion of the questionnaire upon receipt. This will enable processing the information within a reasonable time; and
- contact respective researchers or officials indicated in the questionnaires for further assistance.

Collection Authority and Confidentiality

The respondents are requested to observe that the supply of the information being requested is compulsory under section 6(b) of the Tanzania Investment Act No. 26 of 1997, section 47 of the Statistics Act of 2002 of the National Bureau of Statistics and section 57 of the Bank of Tanzania Act of 2006. Compliance is therefore necessary to avoid legal and/or administrative action as provided for in the Acts.

The collected information shall be used strictly for statistical purposes, and will be published in aggregated form. Data relating to individual enterprises shall not be disclosed to anyone outside BOT, TIC or NBS. Government officials failing to comply with confidentiality clause are subjected to severe penalties including summary dismissal.

Please help us monitor our economy and plan for the better future.

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