

BANK OF TANZANIA

PRESS RELEASE

NEW CURRENCY NOTES ISSUE SHILLINGS TWO THOUSAND (TZS 2000)

One of the main responsibilities of the Bank of Tanzania is to issue currency. In recognition of this important function the Central Bank is sometimes called the Bank of Issue.

The Bank of Tanzania has in this year issued a new series of TZS 2000 banknotes. The Governor of the Bank of Tanzania has consented to this new banknote issue into circulation. The new banknotes have one different feature; they contain new signatures. The signatures now on the front of the TZS 2000 banknotes are those of Hon Mustafa Mkulo, (MP); the Minister for Finance and Economic Planning, and Prof Benno Ndulu, the Governor of the Bank of Tanzania.

The new banknote is still of dominant brown colour, and its theme is still reflecting the same Tanzania's economic, cultural and ecological setting. The front of the banknote depicts one of our exceptional endowment of wildlife; the Lion, which appears on the front of the banknote. The Giraffe still appears in the banknote through the watermark.

The back of the banknote still depicts the main vignette of the Old Fort at Forodhani in Zanzibar, the picture of the wooden sculpture, and the Shimmery Twin Effect Protection (STEP) OVI rectangular feature that changes from green to blue when tilted.

The Bank of Tanzania wishes to notify the public that it is not changing the currently circulating TZS 2000 with the new banknotes, rather they shall circulate concurrently.

It is the hope and expectation of the Bank of Tanzania that the public will take time to carefully study all the security features of the new banknote as well of those still in circulation to avoid accepting counterfeits and be able to identify genuine banknotes from the fake ones.

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