



**REOPENING OF 14% 10-YEAR FIXED RATE TREASURY BOND No. 667, ISSUE 345,  
ISIN: TZ1996105338 AUCTION 2 TO BE HELD ON 30<sup>TH</sup> APRIL 2025**

**An opportunity to invest in the United Republic of Tanzania fixed-rate Treasury bond.**  
The Bank of Tanzania, as a fiscal agent for the United Republic of Tanzania, invites bids for the reopening above bond, which was issued on **22<sup>nd</sup> January 2025**. Terms and conditions for this bond are as follows:

<b>1. Issuer</b>	United Republic of Tanzania
<b>2. Purpose</b>	Financing
<b>3. Amount</b>	<b>Competitive</b> <b>TZS 150. 59 billion</b> <b>Non-Competitive</b> <b>TZS 16.73 billion</b>
<b>4. Procedure for bidding</b>	Bids will be submitted online through Central Depository Participants (CDPs), and the process will be closed at 11.00 a.m. on the auction date.
<b>5. Auction date</b>	<b>30<sup>th</sup> April 2025</b>
<b>6. Settlement date</b>	<b>02<sup>nd</sup> May 2025 (T+2)</b>
<b>7. Form of issuance</b>	Book entry system
<b>8. Auction results</b>	Auction results shall be made available on the Bank’s Website and at Central Depository Participants’ offices immediately after the auction.
<b>9. Price per TZS 100</b>	To be quoted at a premium, par, or discount in four (4) decimal places.
<b>10. Accrued Interest</b>	<b>TZS 3.7973 per TZS 100</b>
<b>11. Minimum bid size</b>	TZS 1,000,000 in multiples of TZS 100,000
<b>12. Interest payment dates</b>	Coupon pay dates: <b>23<sup>rd</sup> January &amp; 24<sup>th</sup> July</b>
<b>13. Coupon</b>	Fixed at <b>14% p.a.</b>
<b>14. Day count convention</b>	Actual/365
<b>15. Tax</b>	Interest income is exempted from withholding tax.
<b>16. Currency</b>	Tanzania Shillings (TZS)
<b>17. Redemption date</b>	<b>23<sup>rd</sup> January 2035.</b>
<b>18. Listing</b>	The bonds will be listed on the Dar es Salaam Stock Exchange
<b>19. Trading</b>	Secondary trading in multiples of TZS 100,000 to commence on Saturday 03 <sup>rd</sup> May 2025.
<b>20. Defaulters</b>	Successful bidders who fail to honor their obligations on time will be disqualified from participating in the subsequent auctions for a minimum period of 30 days.
<b>21. Payment Date Adjustment Policy</b>	When redemption or interest payment falls on a weekend or public holiday, the payment shall be made on the following business date.
<b>22. Keynote</b>	The settlement price (dirty price) will include accrued interest shown in item 10. For example, if your bid price is TZS 100.0000, the settlement price will be <b>TZS 103.7973</b> .
<b>23. Eligibility</b>	All East African Community, Southern African Development Community residents and Tanzanian citizens in the diaspora are eligible to participate.

**The Bank of Tanzania reserves the right to accept or reject any or all applications.** For further details, please contact Domestic Markets Department, Bank of Tanzania, 2 Mirambo Street, 11884 Dar es Salaam, P.O. Box 2939, Dar es Salaam (Tel: +255222234494-97, Fax: +255222234217), E-mail: [info@bot.go.tz](mailto:info@bot.go.tz), Web: <https://www.bot.go.tz>