

THE GOVERNOR

Cable: 41024 "BENKUU"

Tel. Gen: +255 22 223 3183-7/2541

Dir: +255 22 223 2501 Facsimile: +255 22 223 3189/90

E-mail: <u>governoroffice@bot.go.tz</u>

Ref. No. NC.148/170/01/305

16th February, 2023

BANK OF TANZANIA

P. O. Box 2303

TANZANIA

40184 DODOMA

16 Jakaya Kikwete Road

To: All Financial Service Providers

RE: NON-PROVISION OF LOAN BALANCES AND ACCOUNT STATEMENTS

Bank of Tanzania has noted with concern the increasing number of complaints from customers of various Financial Service Providers (FSPs), particularly on failure and/or unjustified delay in providing loan balances and account statements, when requested by customers.

In this regard, the Bank of Tanzania wishes to remind all FSPs to adhere to the Bank of Tanzania (Financial Consumer Protection) Regulations 2019, in particular, regulation 28 (1) (c) regarding timely provision of loan balances and account statements upon request. Punitive measures will be taken against any FSP that fails to comply, in line with regulation 61(1) of the Bank of Tanzania (Financial Consumer Protection) Regulations, 2019.

Yours sincerely **BANK OF TANZANIA**

Emmanuel M. Tutuba GOVERNOR

